

**VIETNAM JOINT STOCK COMMERCIAL BANK
FOR INDUSTRY AND TRADE**

108 Tran Hung Dao, Hoan Kiem, Hanoi
Tel: 024.39421030
Business Registration Certificate No. 0100111948
13th revision dated January 8th 2024

**SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, April 26th , 2024

PROPOSAL

**Ref. authorization for approval for promulgation, revision and supplementation of the
Financial Statute of Vietnam Joint Stock Commercial Bank for Industry and Trade**

**For the attention of: The General Meeting of Shareholders of Vietnam Joint Stock
Commercial Bank for Industry and Trade**

Pursuant to **Decree No. 93/2017/ND-CP** “*On financial regime applicable to credit institutions, foreign banks’ branches and financial supervision, evaluation of the effectiveness of State capital investment in credit institutions wholly owned by the State and credit institutions where the State is a stakeholder*” (Decree 93) dated August 7, 2017, issued in replacement of Decree No.57/2012/ND-CP; **Article 28 of Decree 93** thereof stipulates that:

*“Based on the written guidance on financial regime, credit institutions, foreign banks’ branches formulate their financial statutes and submit them to **the General Meeting of Shareholders or the Board of Directors (if authorized by the General Meeting of Shareholders)**, the Members’ Council for approval to serve as the basis for execution.”*

Whereas, the Financial Statute is a document on the financial regime applicable to the Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) group, providing for the safe and secure use of capital, assets and income, expenses and profits of VietinBank, etc., the Financial Statute is developed on the principle of compliance with the provisions of the Law on Credit Institutions, the Law on Enterprises, the Tax Laws, etc. and the Government's Decrees, and relevant guiding circulars.

In fact, the provisions of the Law are subject to regular revision, affecting the financial regime of credit institutions (*most recently, the Law on Credit Institutions No. 32/2024/QH15 was passed by the National Assembly on January 18, 2024, effective from July 1, 2024*).

Proposal on authorization for approval for promulgation, revision and supplementation of the Financial Regulation of Vietnam Joint Stock Commercial Bank for Industry and Trade

Hence, it would be difficult and require extended time if approval from the General Meeting of Shareholders must be sought upon any amendment, supplement and replacement of the Financial Statute of VietinBank for there are more procedures to follow

Therefore, pursuant to Article 28 of Decree 93, VietinBank's Board of Directors would like to seek the approval from the General Meeting of Shareholders for **authorizing VietinBank's Board of Directors to promulgate, amend and supplement the Financial Statute of VietinBank** after having obtained the opinions from the SBV, based on the **Law on Credit Institutions No.32/2024/QH15** and applicable provisions of the Law and written guidance thereof on the financial regime applicable to credit institutions, foreign banks' branches,

Looking forward to the approval from the General Meeting of Shareholders./.

**PP. THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS**

Tran Minh Binh